In The Claims: (a marked-up copy of the following amended claims is attached as Appendix A at the end of this Response.)

Please rewrite claim 1, without prejudice, as follows:

- 1. (Twice Amended) A virtual trading floor system, comprising:
- a coder/decoder that receives and transmits data;
- a graphic interface coupled to said coder/decoder to receive data from said coder/decoder, said graphic interface displaying said data received from said coder/decoder as a plurality of trader metaphors representative of actual traders;

said trader metaphors simulating one or more body movements of traders in an open outcry trading environment;

- a data interface coupled to said coder/decoder to receive data from said coder/decoder, said data interface displaying said data received from said coder/decoder in a non-graphic, human-readable form; and
- a control interface coupled to said coder/decoder for initiating orders related to data displayed by one or both of said graphic interface and said data interface.

Please cancel claims 34-40, without prejudice.

REMARKS

Claim 1 has been amended for clarity without intending to narrow its scope. Claims 34-40 have been cancelled. Applicants reserve the right to pursue these claims in a continuation application. Applicants again wish to thank Examiner Fults for his time and suggestions regarding the pending claims. The present amendment incorporates the suggestions made by the Examiner in telephone conferences between Examiner Fults and the undersigned on July 15, 2002 and July 22, 2002.